



KIM TECK CHEONG CONSOLIDATED BERHAD
(Company No: 1113927-H)

**INTERIM FINANCIAL REPORT FOR THE
SECOND (2ND) QUARTER ENDED 31 DECEMBER 2016**

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

Unaudited Condensed Consolidated Statement of Comprehensive Income⁽¹⁾

	Individual Quarter 3 months period ended		Cumulative Quarter 6 months period ended	
	31 December 2016 Note	31 December 2015 RM'000	31 December 2016 RM'000	31 December 2015 RM'000
Revenue	114,546	84,265	203,412	162,912
Cost of sales	(100,949)	(73,303)	(178,438)	(141,027)
Gross profit	13,597	10,962	24,974	21,885
Other income	273	293	562	2,309 [^]
Administrative expenses	(3,309)	(3,604)	(6,339)	(7,759)
Selling and distribution expenses	(7,336)	(5,596)	(13,564)	(10,631)
Other operating expenses	(406)	(294)	(917)	(586)
Operating profit	2,819	1,761	4,716	5,218
Finance costs	(1,610)	(1,309)	(3,164)	(2,744)
Profit before taxation	1,209	452	1,552	2,474
Income tax expense	(266)	(350)	(349)	(905)
Net profit for the period	943	102	1,203	1,569
Profit attributable to:				
Owners of the Company	913	81	1,159	1,535
Non-controlling interests	30	21	44	34
	943	102	1,203	1,569
Earnings per share attributable to Owners of the Company				
- Basic (sen)	B10	0.18	0.02	0.23
- Diluted (sen)	B10	0.14	0.01	0.17

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of Kim Teck Cheong Consolidated Berhad ("KTC Consolidated" or the "Company") and its subsidiaries ("KTC Group" or the "Group") for the financial year ended ("FYE") 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.

[^] Included in other income is the gain on bargain purchase arising from acquisition of subsidiaries which had been adjusted from RM2.85 million to RM1.83 million retrospectively upon completion of the purchase price allocation in June 2016.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

Unaudited Condensed Consolidated Statement of Financial Position⁽¹⁾

	As at 31 December 2016 RM'000 (Unaudited)	As at 30 June 2016 RM'000 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	62,196	60,302
Goodwill on consolidation	5,981	5,981
Intangible asset	197	237
Deferred tax assets	355	268
	<u>68,729</u>	<u>66,788</u>
Current Assets		
Inventories	79,178	60,414
Trade and other receivables	102,187	93,954
Tax assets	2,195	1,270
Deposits, cash and bank balances	17,219	21,999
Total Current Assets	<u>200,779</u>	<u>177,637</u>
Total Assets	<u>269,508</u>	<u>244,425</u>
EQUITY AND LIABILITIES		
Share capital	75,030	75,030
Share premium	24,331	24,331
Revaluation reserve	9,408	9,496
Reorganisation deficit	(47,963)	(47,963)
Retained earnings	30,143	28,896
	<u>90,949</u>	<u>89,790</u>
Non-controlling interests	910	866
Total Equity	<u>91,859</u>	<u>90,656</u>
Non-current Liabilities		
Hire purchase payables	3,166	3,266
Borrowings	10,699	11,438
Deferred tax liabilities	5,605	5,657
Total Non-current Liabilities	<u>19,470</u>	<u>20,361</u>
Current Liabilities		
Trade payables and other payables	12,098	31,209
Hire purchase payables	1,331	1,095
Borrowings	144,736	101,074
Current tax liabilities	14	30
Total Current Liabilities	<u>158,179</u>	<u>133,408</u>
Total Liabilities	<u>177,649</u>	<u>153,769</u>
Total Equity and Liabilities	<u>269,508</u>	<u>244,425</u>
Number of ordinary shares of RM0.10 each ('000)	510,277	510,277
Net assets attributable to ordinary shareholders of the Company, per ordinary share (RM)	0.18	0.18

Note:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

Unaudited Condensed Consolidated Statement of Changes in Equity⁽¹⁾

	Attributable to Equity Owners of the Company				Distributable	Sub-total	Non-Controlling Interests	Total Equity
	Share Capital	Non-Distributable		Retained Earnings				
	RM'000	Share Premium	Revaluation Reserve	Reorganisation Deficit	RM'000	RM'000	RM'000	RM'000
		RM'000	RM'000	RM'000				
Current period-to-date ended 31 December 2016								
As at 1 July 2016	75,030	24,331	9,496	(47,963)	28,896	89,790	866	90,656
Profit for the period, representing total comprehensive income	-	-	-	-	1,159	1,159	44	1,203
Realisation of revaluation reserve	-	-	(88)	-	88	-	-	-
Balance as at 31 December 2016	75,030	24,331	9,408	(47,963)	30,143	90,949	910	91,859
Corresponding period-to-date ended 31 December 2015								
As at 1 July 2015 (unaudited)	⁽²⁾	-	9,672	(64)	26,868	36,476	-	36,476
Profit for the period, representing total comprehensive income	-	-	-	-	1,535	1,535	34	1,569
Realisation of revaluation reserve	-	-	(124)	-	124	-	-	-
Transaction with owners								
Shares issued for acquisition of subsidiaries	60,830	18,414	-	(47,899)	-	31,345	788	32,133
Public issue of shares	14,200	7,100	-	-	-	21,300	-	21,300
Share issue expenses	-	(1,183)	-	-	-	(1,183)	-	(1,183)
Balance as at 31 December 2015	75,030	24,331	9,548	(47,963)	28,527	89,473	822	90,295

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

Unaudited Condensed Consolidated Statement of Changes in Equity⁽¹⁾ (Cont'd)

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.
- (2) RM2.00

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

Unaudited Condensed Consolidated Statement of Cash Flows⁽¹⁾

	Current Period Ended 31 December 2016 RM'000	Corresponding Period Ended 31 December 2015 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,552	2,474
<u>Adjustments for:</u>		
Depreciation of property, plant and equipment	1,645	1,406
Amortisation of intangible asset	40	40
Bad debts written off	2	-
Interest income	(100)	(64)
Interest expenses	3,164	2,744
Gain on disposal of property, plant and equipment	-	(7)
Gain on bargain purchase arising from the acquisition of subsidiaries	-	(1,825)^
Inventories written off	915	546
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7,218	5,314
<u>Changes in working capital:</u>		
Inventories	(19,679)	(3,619)
Receivables	(8,234)	(24,097)
Payables	(18,534)	(30,364)
Cash used in operating activities	(39,229)	(52,766)
Interests received	100	64
Interests paid	(276)	(622)
Tax paid	(1,429)	(1,071)
NET OPERATING CASH FLOWS	(40,834)	(54,395)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,539)	(667)
Proceeds from the disposal of property, plant and equipment	-	10
Net cash and cash equivalents acquired from the acquisition of subsidiaries	-	1,114
NET INVESTING CASH FLOWS	(3,539)	457
CASH FLOWS FROM FINANCING ACTIVITIES		
Interests paid	(2,888)	(2,122)
Drawdown of term loans	-	1,460
Repayment of term loans	(762)	(357)
Proceeds of bankers' acceptance	197,229	179,689
Repayments of bankers' acceptance	(176,880)	(158,427)
Payments of hire purchase payables	(441)	(419)
Proceeds of revolving credit	18,000	-
Proceeds from issue of shares	-	21,300
Share issue expenses	-	(516)
NET FINANCING CASH FLOWS	34,258	40,608
NET CHANGE IN CASH AND CASH EQUIVALENTS	(10,115)	(13,330)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	10,898	13,673
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	783	343

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

Unaudited Condensed Consolidated Statement of Cash Flows⁽¹⁾ (Cont'd)

	Current Period Ended 31 December 2016 RM'000	Corresponding Period Ended 31 December 2015 RM'000
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	16,881	15,996
Cash deposits placed with licensed banks	338	-
Less: Bank overdrafts	(16,436)	(15,653)
	<u>783</u>	<u>343</u>

Notes:

- ^ Included in other income is the gain on bargain purchase arising from acquisition of subsidiaries which had been adjusted from RM2.85 million to RM1.83 million retrospectively upon completion of the purchase price allocation in June 2016.
- (1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

A Explanatory Notes to the Unaudited Interim Financial Report for the period ended 31 December 2016

A1 Basis of Preparation

The interim financial report the Group are unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“**MFRS**”) 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”), International Accounting Standard (“**IAS**”) 34: Interim Financial Reporting issued by the Institutional Accounting Standard Board (“**IASB**”), rule 9.22 and Appendix 9B of the ACE Market Listing Requirements (“**Listing Requirements**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

This interim financial statement should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2016.

A2 Significant Accounting Policies

The significant accounting policies and presentations adopted by the Group are consistent with those adopted for the audited financial statements of the Group for the FYE 30 June 2016 and the accompanying explanatory notes as attached to this interim financial report.

A3 Auditors’ Report

There was no qualification on the audited financial statements of the Company and its subsidiaries for the FYE 30 June 2016.

A4 Seasonal or Cyclical Factors

The Group does not experience significant fluctuations in operations due to seasonal factors or cyclical factors during the current financial quarter and current year-to-date under review.

A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and current year-to-date under review.

A6 Material Changes in Estimates

There were no changes in estimates that had a material effect in the current financial quarter and current year to-date under review.

A7 Debts and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the current financial quarter and current year-to-date under review.

A8 Dividend Paid

No dividend was paid during the current financial quarter and current year to-date under review.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

A Explanatory Notes to the Unaudited Interim Financial Report for the period ended 31 December 2016 (Cont'd)**A9 Segmental Information****(a) Revenue by Business Activities**

	Current Quarter 3 months ended		Cumulative Quarter 6 months ended	
	31 December 2016 RM'000	31 December 2015 RM'000	31 December 2016 RM'000	31 December 2015 RM'000
Distribution of third party brands of consumer packaged goods	111,112	80,179	197,077	155,314
Distribution of own brands of consumer packaged goods	1,669	2,284	3,014	4,228
Manufacturing of bakery products	1,765	1,802	3,321	3,370
Total	114,546	84,265	203,412	162,912

(b) Revenue by Geographical Market

	Current Quarter 3 months ended		Cumulative Quarter 6 months ended	
	31 December 2016 RM'000	31 December 2015 RM'000	31 December 2016 RM'000	31 December 2015 RM'000
East Malaysia				
Sabah	78,446	74,015	150,909	144,500
Sarawak	31,665	5,919	44,014	10,348
Labuan	4,435	4,331	8,489	8,064
Total	114,546	84,265	203,412	162,912

A10 Material Events Subsequent to the end of the Current Financial Quarter

There are no other material events subsequent to the end of the current financial quarter and up to the date of this report.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016
A Explanatory Notes to the Unaudited Interim Financial Report for the period ended 31 December 2016 (Cont'd)
A12 Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets as at the end of the current financial quarter and up to the date of this report.

A13 Capital Commitments

Saved as disclosed below, there were no other material capital commitments as at the end of the current financial quarter:

	As at 31 December 2016 RM'000
Approved and/or contracted for:	
- Acquisition and subscription of 60% equity interest in Grandtop Marketing Sdn Bhd	1,788
- Acquisition of 100% of equity interest in Trans Paint Sdn Bhd	2,235
- Construction of new warehousing facility in Kota Kinabalu, Sabah	6,065
Total	10,088

A14 Significant Related Party Transactions

There were no significant related party transactions during the current financial quarter and current year-to-date under review.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

B Additional Information Required by Appendix 9B of the Listing Requirements

B1 Review of Performance

Comparison with preceding year's corresponding quarter

The Group recorded revenue of RM114.55 million for the second quarter ended 31 December 2016. Of this, distribution of third party brands of consumer packaged goods ("**CPG**") accounted for RM111.11 million or 97.00% of the Group's total revenue while distribution of own brands of CPG and manufacturing of bakery products represented RM1.67 million or 1.46% and RM1.77 million or 1.54%, respectively.

The Group's revenue increased by 35.94%, from RM84.27 million for the preceding year's corresponding quarter ended 31 December 2015 ("**Q2 of 2016**") to RM114.55 million for the current quarter ended 31 December 2016 ("**Q2 of 2017**") and consequently, the Group's profit before taxation ("**PBT**") increased 167.48% from RM0.45 million for Q2 of 2016 to RM1.21 million for Q2 of 2017. The increase was mainly attributed to the commencement of distribution of third party brands of CPG for Procter & Gamble (Malaysia) Sdn Bhd in Sarawak with effect from 1 October 2016.

B2 Comparative with Immediate Preceding Quarter's Results

The Group's PBT increased from RM0.34 million for the immediate preceding quarter ended 30 September 2016 to a PBT of RM1.21 million for Q2 of 2017. This was mainly attributed to the following:

- (i) the Group's revenue increased by 28.90% from RM88.87 million for immediate preceding quarter ended 30 September 2016 to RM114.55 million for Q2 of 2017; and
- (ii) included in the Group's PBT for immediate preceding quarter 30 September 2016 was staff cost and finance cost as well as expenditure on business infrastructure and warehousing facilities in relation to the preparation of distribution of Procter & Gamble (Malaysia) Sdn Bhd products in Sarawak with effect from 1 October 2016.

B3 Prospects

Despite the weak global and local economic outlook, the Group will continue with its market expansion plan by securing distributorships of third party CPG premium brands to improve its revenue and margin.

The Board of Directors of KTC Consolidated ("**Board of Directors**") is of the view that the Group's overall performance for the financial year ending 30 June 2017 will remain satisfactory.

B4 Variance of Actual Profit from Profit Forecast or Profit Guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

B Additional Information Required by Appendix 9B of the Listing Requirements (Cont'd)**B5 Taxation**

	Current Quarter 31 December 2016 RM'000	Cumulative Quarter 31 December 2016 RM'000
Current tax expenses	266	349
Deferred taxation	-	-
	266	349
Effective tax rate	22.00%	22.49%

The Group's effective tax rate is lower than the statutory tax rate of 24% mainly due to the recognition of deferred tax asset arising from the unutilised tax losses of subsidiaries.

Income tax is calculated at the Malaysian statutory rate 24% of the estimated assessable profit for the fiscal year.

B6 Status of Corporate Proposals

(a) Saved as disclosed below, there is no other corporate proposal announced but not completed as at the date of this report:

- (i) On 16 March 2016, the Company had entered into the following two (2) conditional agreements:
- (1) conditional share purchase agreement to acquire a total of 80,000 ordinary shares of B\$1.00 each in Grandtop Marketing Sdn Bhd for a consideration of B\$80,000.00 (equivalent to approximately RM238,464.00) only, and
 - (2) conditional share subscription agreement to subscribe for 520,000 new ordinary shares of B\$1.00 each in Grandtop Marketing Sdn Bhd for a consideration of B\$520,000.00 (equivalent to approximately RM1,550,016.00).

The two (2) conditional agreements will enable the Company to collectively hold 60% equity interest in Grandtop Marketing Sdn Bhd.

As per the announcement dated 30 December 2016, the timeframe to fulfill the conditions precedent of the conditional share agreement has been extended up to 30 June 2017.

* The exchange rate of Brunei Dollar is converted based on Bank Negara Malaysia website rate of RM2.9808 to B\$1.00 on 14 March 2016.

- (ii) On 7 September 2016, the Company had entered into a share sale and purchase agreement with Yung Kong Company Berhad to acquire 100% equity interest in Trans Paint Sdn Bhd, which is the sole registered and beneficial owner of a property i.e. warehousing facility located at Kuching, Sarawak, for a purchase consideration of RM2,535,482 to be funded via the initial public offering proceeds.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

B Additional Information Required by Appendix 9B of the Listing Requirements (Cont'd)**(b) Utilisation of proceeds from the IPO**

The status of utilisation of the gross proceeds from the IPO amounting to RM21.30 million are as follows:

Purposes		Proposed utilisation RM'000	Actual utilisation RM'000	Balance unutilised RM'000	Initial timeframe for utilisation (from the listing date)
(i)	Acquisition of warehousing facilities including land and building, in Sibul, Miri and Kuching	9,000	300	8,700	Within 24 months
(ii)	Construction of new warehousing facility in Kota Kinabalu, Sabah	2,000	2,000	-	Within 18 months
(iii)	Purchase of equipment for the following:				
	(a) new warehousing facility in Kota Kinabalu, Sabah	1,000	-	1,000	Within 18 months
	(b) three (3) production lines for bakery products in Sabah	1,000	1,000	-	Within 12 months
	(c) a production line for bakery products in Sarawak	1,000	-	1,000	Within 24 months*
(iv)	Working capital	4,700	4,700	-	Within 12 months
(v)	Estimated listing expenses	2,600	2,600	-	Upon Listing
Total gross proceeds		21,300	10,600	10,700	

Note:

* As per the announcement dated 25 November 2016, the timeframe for utilisation has been extended for an additional 12 months from its initial utilisation timeframe of within 12 months from the listing date as per the Prospectus of the Company dated 28 October 2015.

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 28 October 2015.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

B Additional Information Required by Appendix 9B of the Listing Requirements (Cont'd)**B7 Group's Borrowings and Debt Securities**

The Group's borrowings as at 31 December 2016 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
<u>Unsecured</u>			
Bankers' acceptances	109,467	-	109,467
Bank overdrafts	16,436	-	16,436
Revolving credit	18,000	-	18,000
	143,903	-	143,903
<u>Secured</u>			
Term loans	833	10,699	11,532
Hire purchase payables	1,331	3,166	4,497
	2,164	13,865	16,029
Total	146,067	13,865	159,932

All the Group's borrowings are denominated in Ringgit Malaysia.

B8 Derivative Financial Instruments

There is no derivative financial instrument as at the date of this report.

B9 Material Litigation

As at the date of this report, there is no litigation or arbitration, which has a material effect on the financial position of the Group, and the Board of Directors is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

B Additional Information Required by Appendix 9B of the Listing Requirements (Cont'd)**B10 Earnings Per Share ("EPS")**

The basic and diluted EPS for the current quarter and financial year-to-date are computed as follows:

	Current Quarter ended		Year-to-date ended	
	31 December 2016 RM'000	31 December 2015 RM'000	31 December 2016 RM'000	31 December 2015 RM'000
Profit attributable to ordinary equity owners of the Company	913	81	1,159	1,535
Weighted average number of ordinary shares of RM0.10 each in issue ('000)				
- number of ordinary shares in issue since 1 July 2016	510,277	(1)	510,277	(1)
- new ordinary shares issued on 1 July 2015 pursuant to the acquisition of subsidiaries	-	368,277	-	368,277
- new ordinary shares issued on 25 November 2015 pursuant to the completion of IPO exercise	-	142,000	-	142,000
	<u>510,277</u>	<u>510,277</u>	<u>510,277</u>	<u>510,277</u>
Basic EPS (sen)	<u>0.18</u>	<u>0.02</u>	<u>0.23</u>	<u>0.30</u>
Diluted EPS ⁽²⁾ (sen)	<u>0.14</u>	<u>0.01</u>	<u>0.17</u>	<u>0.23</u>

Notes:

- (1) 20 shares.
- (2) The diluted EPS is computed based on the profit attributable to the owners of the Company divided by the number of ordinary shares in issue and assume the full conversion of the redeemable convertible preference shares into 160,012,387 ordinary shares.

B11 Dividends

No dividends have been declared or proposed for the current financial quarter under review.

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

B Additional Information Required by Appendix 9B of the Listing Requirements (Cont'd)**B12 Disclosure of Realised and Unrealised Profits / (Losses)**

The determination of realised and unrealised profits is based on Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Securities' Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The realised and unrealised retained earnings of the Group as at 31 December 2016 are analysed as follows:

	As at 31 December 2016 RM'000	As at 31 December 2015 RM'000
The retained earnings of the Company and its subsidiaries:		
- Realised	53,354	45,521
- Unrealised	(5,250)	(1,794)
Less: Consolidated adjustments	(17,961)	(15,200)
Total Group retained earnings as per unaudited condensed financial statements	30,143	28,527

B13 Notes to the Condensed Consolidated Statement of Comprehensive Income

	Current Quarter ended		Year-to-date	
	31 December 2016 RM'000	31 December 2015 RM'000	31 December 2016 RM'000	31 December 2015 RM'000
Profit before taxation is arrived at after charging:-				
Depreciation of property, plant and Equipment	839	713	1,645	1,406
Amortisation of intangible asset	20	20	40	40
Inventories written off	406	254	915	546
Bad debts written off	-	-	2	-
Finance costs	1,610	1,309	3,164	2,744
Rental expenses	388	386	761	680
After crediting:-				
Gain on bargain purchase arising from the acquisition of subsidiaries	-	-	-	(1,825) [^]
Interest income	(50)	(54)	(100)	(64)

Notes:

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Securities are not applicable.

[^] Included in other income is the gain on bargain purchase arising from acquisition of subsidiaries which had been adjusted from RM2.85 million to RM1.83 million retrospectively upon completion of the purchase price allocation in June 2016.